



CALIFORNIA BUSINESS ROUNDTABLE

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California Business Roundtable Statement on Passage of Governor's California Recovery Plan

The following statement applauding the Legislature's passage of Governor Schwarzenegger's California Recovery Plan was released today by Bill Hauck, president of the California Business Roundtable:

"The California Business Roundtable commends the Legislature for working together and approving the Governor's California Recovery Plan. We believe the approved plan is a first step to bringing stability and reliability back to California's economic climate. Recent budget deficits and fiscal crises have highlighted the need for the state to establish a workable form of fiscal discipline that will help safeguard against major deficits in the future and restore much needed investor confidence. This plan will help instill the fiscal discipline that is absent today, yet still permit flexibility to meet the needs of the people of California. Again, we applaud the leadership of Governor Schwarzenegger and the cooperative work of the Legislature.

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The California Business Roundtable is a non-partisan association comprised of chief executive officers of the state's leading corporations with a combined workforce of more than 620,000 California employees. Since 1976, the Roundtable has provided essential leadership on high-priority public policy issues and is a compelling advocate for a strong economy and a healthy business climate in California.