



CALIFORNIA BUSINESS ROUNDTABLE

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BUSINESS ROUNDTABLE PRESIDENT ISSUES STATEMENT ON PASSAGE OF BUDGET

(Sacramento, CA) – Bill Hauck, president of the California Business Roundtable today released the following statement in response to the passage of historic budget solutions by the legislature:

“This budget is reflective of the hard work done by the Governor and the Legislature to make the tough decisions required to keep California financially solvent. Enactment of these measures will assure the continuation of essential services as well as helping to stimulate our economy.”

“It is our hope that the state will now consider an entirely new Budget structure and process to avoid ever getting in this situation again. Fundamentally, California needs a two year budget process with more frequent reviews of spending and revenues with mid-course corrections when necessary.”

“The Roundtable applauds the continued leadership of Governor Schwarzenegger and the Legislature in taking the necessary steps to help deal with our states \$42 billion deficit by passing this budget .”

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The California Business Roundtable is a non-partisan association comprised of chief executive officers of the state’s leading corporations. The Roundtable provides essential executive level leadership on high-priority public policy issues and is a compelling advocate for a strong economy and a healthy business climate in California. For more information visit www.cbrt.org .