



CALIFORNIA BUSINESS ROUNDTABLE

Aetna
AIG SunAmerica Inc.
AT&T
Auto. Club of So. Cal.
Avery Dennison Corp.
Bain & Company
Bank of America, California
Bechtel Group, Inc.
Blue Shield of California
The Boeing Company
C.J. Segerstrom & Sons
California Bank & Trust
Calpine Corporation
Catellus Development Corp.
ChevronTexaco Corp.
Citigroup
City National Corp.
CNF Inc.
Conexant Systems, Inc.
Countrywide Financial Corp.
Edison International
Enterprise Rent-A-Car
Farmers Group, Inc.
Fluor Corporation
Gap Inc.
Granite Construction, Inc.
HealthNet, Inc.
Hewlett-Packard Co.
The Irvine Company
J.G. Boswell Company
The J. Paul Getty Trust
Kaiser Foundation Health Plans
KB Home
Levi Strauss and Co.
McKinsey & Co.
Mervyns Corp.
Mirant California, LLC
Newhall Land
Occidental Petroleum Corporation
Pacific Life Insurance Co.
Pardee Homes
Parsons Corporation
PeopleSoft, Inc.
PG&E Corp.
Provident Financial Corporation
Reliant Resources
SAIC
Safeway Inc.
SBC
Sempra Energy
State Farm Insurance Co.
Sunkist Growers, Inc.
Sutter Health
Target Corporation
Unified Western Grocers, Inc.
Union Bank of California
Verizon
Washington Mutual
Wellpoint
Wells Fargo & Company

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BUSINESS ROUNDTABLE PRESIDENT COMMENTS ON GOVERNOR SCHWARZENEGGER'S BUDGET PROPOSAL

The following statement was released by Bill Hauck, president of the California Business Roundtable in response to the release of the Governor's budget proposal:

“The Governor’s 2005-06 budget proposal and associated reforms are essential to bringing stability back to California’s business climate and to the state’s continuing economic recovery.

“Recent budget deficits and fiscal crises have highlighted the need for the state to establish a workable form of fiscal discipline that will help safeguard against major deficits in the future and restore much needed investor confidence.

“Today’s budget proposal addresses the state’s current budget deficit and will help instill the fiscal discipline that is absent today, yet still permit flexibility to meet the needs of the people of California.

“The Roundtable applauds the leadership of Governor Schwarzenegger and we look forward to working with the Governor and Legislature on getting this year’s budget implemented.”

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The California Business Roundtable is a non-partisan association comprised of chief executive officers of the state’s leading corporations. The Roundtable provides essential executive level leadership on high-priority public policy issues and is a compelling advocate for a strong economy and a healthy business climate in California.