



CALIFORNIA BUSINESS ROUNDTABLE

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BUSINESS ROUNDTABLE PRESIDENT COMMENTS ON THE GOVERNOR'S STATE OF THE STATE SPEECH

(Sacramento) -- Bill Hauck, president of the California Business Roundtable today released the following statement regarding Governor Schwarzenegger's State of the State speech:

“The Business Roundtable applauds Governor Schwarzenegger's Strategic Growth Plan for California and his continued commitment to investing in our future and improving the state's business and economic climate.

“The Business Roundtable has long been committed to rebuilding California's infrastructure and has advocated for the state to develop a long-term strategic plan for investing in its public facilities. In 1999, the Business Roundtable sponsored and helped enact legislation, Assembly Bill 1473 (Hertzberg), Chapter 606, Statutes of 1999, which established the California Infrastructure Planning Act and requires the Governor to annually submit to the Legislature a statewide five-year infrastructure plan and a proposal for its funding. The plan is intended to provide the Legislature with a more detailed picture of the state's long-term capital funding needs than had previously been available.

“Assembly Bill 1473 was one of several recommendations the Business Roundtable made in its 1999 report entitled *Building a Legacy for the Next Generation* which defined a comprehensive array of innovative funding solutions to meet the state's needs for schools, colleges, parks, water systems and transportation without raising taxes.

“Today's State of the State address is an important step in that direction and illustrates the Governor's strong commitment to our state's infrastructure and long-term prosperity.

“We look forward to working with the Governor and Legislature in the coming year to identify and address these and other problems facing the state in the coming months.”

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The California Business Roundtable is a non-partisan association comprised of chief executive officers of the state's leading corporations. The Roundtable provides essential executive level leadership on high-priority public policy issues and is a compelling advocate for a strong economy and a healthy business climate in California. For more information visit www.cbirt.org.