



CALIFORNIA BUSINESS ROUNDTABLE

Aetna
AIG SunAmerica Inc.
AT&T
Auto. Club of So. Cal.
Avery Dennison Corp.
Bain & Company
Bank of America, California
Blue Cross of California
Blue Shield of California
The Boeing Company
C.J. Segerstrom & Sons
California Bank & Trust
Calpine Corporation
Catellus Development Corp.
ChevronTexaco Corp.
Citigroup
City National Corp.
CNF Inc.
Conexant Systems, Inc.
Countrywide Financial Corp.
Edison International
Enterprise Rent-A-Car
Farmers Group, Inc.
Fluor Corporation
Gap Inc.
Granite Construction, Inc.
HealthNet, Inc.
Hewlett-Packard Co.
The Irvine Company
J.G. Boswell Company
The J. Paul Getty Trust
Kaiser Foundation Health Plans
KB Home
Macy's West
McKinsey & Co.
Newhall Land
Occidental Petroleum Corporation
Pacific Life Insurance Co.
Pardee Homes
Parsons Corporation
PG&E Corp.
Providian Financial Corporation
SAIC
Safeway Inc.
SBC
Sempra Energy
State Farm Insurance Co.
Sunkist Growers, Inc.
Sutter Health
Unified Western Grocers, Inc.
Union Bank of California
Verizon
Washington Mutual
Wells Fargo & Company

FOR IMMEDIATE RELEASE
May 11, 2005

Contact: Mike Bowman
(916) 553-4093

BUSINESS ROUNDTABLE PRESIDENT COMMENTS ON GOVERNOR SCHWARZENEGGER'S COMMITMENT TO TRANSPORTATION

(Sacramento, CA) California Business Roundtable president Bill Hauck today released the following statement regarding Governor's Schwarzenegger's proposal to restore Proposition 42 funding to transportation in his soon-to-be-released May Revise budget proposal.

"Today's announcement is good news for California's economy and business climate.

"California's transportation infrastructure system is a prime ingredient in the fuel that fires the state's economic engine. Investment in transportation brings jobs to California and encourages vital business investment, which creates permanent economic benefit to the state.

"Not only will increased transportation spending rebuild a decaying infrastructure that is in desperate need of renewal, it will create jobs in California and encourage vital business investment to ignite the state's economic recovery.

"We applaud Governor Schwarzenegger's leadership and commitment to fully fund Prop 42 and we look forward to working with the Governor and Legislature on getting this significant piece of the Governor's budget implemented."

#

The California Business Roundtable is a non-partisan association comprised of chief executive officers of the state's leading corporations. The Roundtable provides essential executive level leadership on high-priority public policy issues and is a compelling advocate for a strong economy and a healthy business climate in California.