

Business Roundtable President Issues Statement on the Failed Budget Related Ballot Measures

(May 20, 2009) – "Voter frustration with government and the overall state economy was graphically demonstrated yesterday with the defeat of the budget related ballot measures.

The result is that an already bad situation is now much worse. The state faces a deficit in excess of \$20 billion.

It is critical that the Governor and Legislature now make the very difficult cuts that will be required to stabilize the budget. The timely resolution of the budget deficit is the first step to getting the state's economy back on track.

Ultimately the only real budget solution is getting the economy moving again."